

PRUDENTIAL CODE INDICATORS							
CAPITAL EXPENDITURE							
<u>Estimate of Capital Expenditure</u>		a					
WYCA - General	£k		325,565	324,189	-1,376		
WYCA - PCC	£k		49,004	49,004	0		
Total	£k		374,569	373,193	-1,376		
<u>Capital Financing Requirement</u>		b					
<u>Borrowing</u>							
WYCA - General	£k		116,280	173,659	57,379		
WYCA - PCC	£k		144,493	144,493	0		
Sub Total Borrowing	£k		260,773	318,152	57,379		
<u>Other Long Term Liabilities</u>							
WYCA - General	£k		0	0	0		
WYCA - PCC	£k		79,327	79,327	0		
Sub Total Other Long Term Liabilities	£k		79,327	79,327	0		
Total Capital Financing Requirement	£k		340,100	397,479	57,379		
EXTERNAL DEBT							
<u>Operational Boundary</u>		c					
WYCA - General	£k		100,000	100,000	0		
WYCA - PCC	£k		233,000	233,000	0		
Total			333,000	333,000	0		
<u>Authorised Limit</u>		c					
WYCA - General	£k		282,000	282,000	0		
WYCA - PCC	£k		266,000	266,000	0		
Total	£k		548,000	548,000	0		
<u>Actual External Debt (year end Forecast)</u>		d					
WYCA - General							
PWLB	£k		50,000	50,000	0		
Market (Inc LOBO)	£k		25,000	25,000	0		
Short term (Actual)	£k		0	0	0		
Total Gross External Debt	£k		75,000	75,000	0		
<u>Other Long Term Liabilities</u>	£k		0	0	0		
Total Including OLTTL	£k		75,000	75,000	0		
WYCA - PCC							
PWLB	£k		64,146	63,274	872		
Market (Inc LOBO)	£k		9,000	9,000	0		
Short term (Actual)	£k		0	0	0		
Total Gross External Debt	£k		73,146	72,274	872		
<u>Other Long Term Liabilities</u>	£k		0	0	0		
Total Including OLTTL	£k		73,146	72,274	872		
<u>Gross Debt and the CFR</u>		e					
WYCA General External Borrowing			ok	ok			
WYCA PCC External Borrowing			ok	ok			
Total Gross Debt and the CFR			ok	ok			
AFFORDABILITY							
<u>Estimate of Financing Cost to Net revenue Stream</u>		f					
WYCA - General							
Financing Cost	£k		7,134	7,229	-95		
Net Revenue Stream	£k		103,533	103,533	0		
Ratio	%		6.89%	6.98%	-0.09%		
WYCA - PCC		f					
Financing Cost	£k		12,010	12,010	0		
Net Revenue Stream	£k		159,933	159,933	0		
Ratio	%		7.51%	7.51%	0.00%		
INVESTMENTS - WYCA General Only							
<u>Limit on non-Treasury Investments</u>	g		20,000	20,000	0		
<u>Estimate of Net Income from Investments for Commercial and Service Purposes</u>		g					
Income	£k		108	108	0		
Ratio of Income from Commercial and Service Purposes to Net revenue Stream	%		0.10%	0.10%	0.00%		
TREASURY MANAGEMENT CODE INDICATORS							
<u>Liability Benchmark for Borrowing</u>			See Annexe 2				
<u>Maturity Structure of Borrowing 2022/23</u>		h	Lower	Upper	Projected £m	Projected £m	%
under 12 mths		0%	30%	-	-	0%	
12 mths and within 24 mths		0%	20%	-	-	0%	
24 mths and within 5 years		0%	50%	-	-	0%	
5 years and within 10 years		0%	75%	-	-	0%	
10 years and within 20 years				-	-		
20 years and within 30 years				9	17		
30 years and within 40 years		25%	100%	41	33	100%	
40 years and within 50 years				15	15		
50 years and above				10	10		
				75	75	100.00%	
<u>Upper Limit for Long Term treasury investments to mature in following years</u>		i					
Year +1			20,000	20,000	20,000		
Year +2			20,000	20,000	20,000		
Year +3			20,000	20,000	20,000		

Notes

- a Forecast of capital expenditure for year at period end, actual at year end outturn
- b Forecast of CFR for year end at period end, actual at year end outturn
- c Authorised limit and Operational Boundary as set at the Budget setting time should only change in exceptional circumstances
- d This is the year end forecast for DEBT and OLTTL with Short term being the balancing figure
- e In order to ensure that over the medium term debt will only be for a capital purpose, the local authority should ensure that total gross debt does not, except in the short term, exceed the total of capital financing requirement in the preceding year plus the estimates of any additional capital financing requirement for the current and next two financial years. If in any of these years there is a reduction in the capital financing requirement, this reduction is ignored in estimating the cumulative increase in the capital financing requirement, which is used for comparison with gross external debt. This is a key indicator of prudence. (This is shown as "OK" or "Breach" depending on the result of the above comparison)
- f Code only requires full comparison of debt costs including OLTTL to Net revenue Streams however the Council have always reported the external borrowing metrics which are more informative.
- g This is all investments under the code for Service or Commercial purposes and excludes Investments for Treasury Management purposes
- h This now includes all external debt including variable and short term external debt
- i This is non specified Treasury Management investments typically with a duration of greater than 364 days